# CITY OF SANTA CLARA
# SILICON VALLEY POWER

| RATE SCHEDULE NM<br>NET ENERGY METERING SERVICE | Sheet 1 of 3 |
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With 2026 Excess Energy Rate

APPLICABILITY:
This Net Energy Metering rate schedule is applicable to all Eligible Customer-Generators served by Silicon Valley Power (SVP). Availability of this schedule to such " Eligible Customer-Generator " will be on a first-come first-served basis, until the total rated generating capacity operated by eligible customer-generators equals 5.0 percent of SVP's annual peak distribution demand.

DEFINITION:
An “Eligible Customer-Generator” is any Customer who uses a Renewable Generating Facility, or combination of those facilities, with a total capacity of not more than one megawatt, that (1) is located on that Customer’s Property, (2) is interconnected and operates in parallel with the SVP’s transmission and distribution facilities, and (3) offsets no more than part or all of the Customer’s own electrical requirements on the Property. If used in combination with energy storage equipment, the energy storage equipment inverter must not (1) be larger than the Renewable Generating Facility, or (2) discharge more than four hours., Eligible Customer-Generator is also referred to as “Customer” in this rate schedule.

“Property” means an undivided parcel of real property that is owned, leased, or licensed by Customer.

“Renewable Generating Facility” means a facility that generates electricity from a renewable source listed in paragraph (1) of subdivision (a) of Section 25741 of the Public Resources Code, including solar or a wind turbine electrical generating facility, or a hybrid system of both. Renewable Generating Facility also referred to as “Facility” in this rate schedule.

RATES:
All rates charged under this schedule shall be the same as the rates charged under the eligible customer generator's otherwise applicable rate schedule (OAS). An Eligible Customer-Generator served under this schedule shall be responsible for all charges under the otherwise applicable rate schedule, except that energy usage will be metered and billed on a net basis. An annual bill will be rendered, as required by Section 2827 of the California Public Utilities Code. A monthly statement of accumulated charges and credits shall be provided. Monthly statements shall be subject to SVP’s payment provisions pursuant to Section 6 of the Municipal Service Rule and Regulation, except that customers whose OAS is a demand metered SVP Rate Schedule shall be subject to monthly payment of bills, and be subject to annual true-up as necessary. If the energy generated exceeds the energy consumed during the annual billing cycle, at the Eligible Customer-Generator’s option, payment shall be made for such excess energy delivered to SVP's distribution facilities as set forth below, or applied as a credit to the next annual billing cycle.

LOAD AGGREGATION OPTION:
An Eligible Customer-Generator with multiple meters may elect to aggregate the electrical load of the meters located on the Property where their Renewable Generating Facility is located, and on all properties adjacent or contiguous to the Property on which the Renewable Generating Facility is located, if those properties are solely owned, leased, or rented by the Eligible Customer-Generator.

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With 2026 Excess Energy Rate

If an Eligible Customer-Generator chooses to aggregate the electrical load of such meters, (i) the Eligible Customer-Generator shall be permanently ineligible to receive net surplus electricity compensation, and SVP shall retain any kilowatt-hours in excess of the Eligible Customer-Generator's aggregated electrical load generated during the 12-month period; (ii) the electricity generated by the Renewable Generating Facility shall be allocated to each of the meters in proportion to the electrical load served by those meters for each billing period. This proportionate allocation shall be calculated based on Eligible Customer-Generator's load data averaged over an indicative 12-month period (estimated if necessary) and should be effective for a minimum of 12 months.

METERING:
Net energy metering is the use of a single meter to measure the flow of electricity in two directions. If the existing electrical meter of an Eligible Customer-Generator is not capable of measuring the flow of electricity in two directions the Eligible Customer-Generator shall be responsible for all expenses involved in purchasing and installing a meter that is able to measure electricity flow in two directions. Any additional meter or meters to monitor the flow of electricity in each direction may be installed with the consent of the Eligible Customer-Generator, at SVP expense. SVP meter(s) to monitor the output of Customer's Renewable Generating Facility are required if Customer elects the Load Aggregation Option. Such meters shall be provided by SVP and paid for by the Eligible Customer-Generator.

INTERCONNECTION:
Prior to interconnection, the Eligible Customer-Generator shall execute an interconnection agreement with SVP and shall comply with SVP's Rules and Regulations regarding parallel generation, except that service under a standby rate schedule shall not be required. The Eligible Customer-Generator and their Renewable Generating Facility must also comply with all applicable federal, state, and local laws and all applicable safety and performance standards established by the National Electrical Code, the Institute of Electrical and Electronics Engineers, and accredited testing laboratories such as Underwriters Laboratories and, where applicable, rules of the California Public Utilities Commission regarding safety and reliability. In the event, an Eligible Customer-Generator's interconnection agreement expires, and their Renewable Generating Facility continues to be interconnected that Customer and their facility will still be subject to this rate schedule and shall comply with SVP's Rules and Regulations, all federal state, and local laws, and all applicable safety and performance standards set forth in the preceding sentence.

PAYMENT RATE FOR EXCESS ENERGY:
The Payment Rate for Excess Energy shall be revised during each calendar year, and shall consist of the sum of an avoided energy cost charge and an avoided renewable energy value charge. The avoided energy cost is equal to 8000 Btu/kWh times SVP's avoided cost of gas in $/MMBtu. The avoided cost of gas shall be the average of the 12 monthly values for PG&E Citygate taken from Natural Gas Intelligence, adjusted to include transportation to Santa Clara, ending in October of the year prior to the effective date of the Payment Rate for Excess Energy. The avoided renewable energy value charge shall be equal to the average cost of the unbundled renewable energy credits SVP purchased for SVP's RPS compliance in the calendar year 2025.

Payment Rate for Excess Energy effective January 2026: **$0.05366** per kWh

# CITY OF SANTA CLARA
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| RATE SCHEDULE NM<br>NET ENERGY METERING SERVICE | Sheet 3 of 3 |
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With 2026 Excess Energy Rate

## Exhibit A

## Rate Schedule NM
## Derivation of Payment Rate for Excess Energy

1. Avoided energy cost charge:

   Average of the monthly values for PG&E Citygate from Natural Gas Intelligence for the 12 months ending October 2025: $3.615 per MMBtu

   Average cost of transportation from PG&E Citygate to Santa Clara Donald Von Raesfeld Power Plant for the 12 months ending October 2025: $2.421 per MMBtu

   Total average delivered cost of gas: $6.036 per MMBtu

   Avoided energy cost = $6.036 per MMBtu x 8000 Btu/kWh = $0.04829/kWh

2. Avoided renewable energy value charge:

   The average cost of the unbundled renewable energy credits SVP would have purchased for SVP's RPS compliance in the calendar year 2025: $0.00537 per kWh

3. Payment Rate for Excess Energy beginning January 2026:

| | $/kWh |
|---|---|
| Avoided energy cost charge | $0.04829 |
| Avoided renewable energy value charge | $0.00537 |
| Total | $0.05366 |